

Making Gifts of Stocks and Bonds to Friends House 15A

Gifts of stock and bonds

A way to support Friends House and save taxes

Many people who own stocks, bonds, or shares in mutual funds have watched the value of their investments increase. But now they face a problem—how to turn their investments into cash without losing a large portion of their gains to taxes. One answer is to donate all or a portion of your investment to Friends House.

Advantages of this type of gift

- Get an immediate tax deduction.
- Avoid capital gains tax.
- We convert your stock or mutual fund shares to cash.
- We handle all the paperwork and record keeping.

How to transfer stock or mutual fund shares

If your broker or bank holds your securities

1. Instruct your broker to transfer the securities electronically, DTC formatted, as follows:

**DTC Clearing 0164, Code 40
Charles Schwab & CO
Friends House Account #36193867**

2. Ask your broker to telephone **Cheryl Smith, Trillium Asset Management at 617.423.6655** to inform them that

- (1) a charitable stock transfer has taken place,
- (2) the name of the donor
- (2) the date of stock transfer and
- (3) the name and number of shares transferred.

3. The donor should write a brief note to: **Business Manager, Friends House Retirement Community, 17340 Quaker Lane, Sandy Spring, MD 20860:**

- (1) identifying yourself (name, address, and phone number)
- (2) describing the number of shares
- (3) the name (s) of the stock(s),
- (4) your broker's name and phone number, and
- (5) if desired, the purpose to which you restrict your gift

If your broker cannot transfer the shares in the above manner or if time is absolutely essential:

Instruct your broker to establish a temporary account in the name of

**Friends House, Inc.
1734 Quaker Lane
Sandy Spring, MD 20860**